

# Residential Development of 250 Lots or fewer – Winner

## Skye Valley Community by Peet Ltd

Skye Valley, in Melbourne's South East is the winner of the Residential Development of 250 lots or fewer.

Developed on what used to be rural land, the 8.55 hectare estate will be home to about 84 households with land ranging from 382 square metres to 864 square metres to meet the budget and needs of everyone in the community.

The estate is located near several primary and secondary schools, sporting clubs and facilities, easy access to public transport and Skye Valley Park, which has barbecues, play equipment and a sports area.

Peet promoted its community engagement by supporting National Tree Day and offering home buyers discount vouchers for a local nursery and encouraged them to plant a tree.

As part of National Recycling Week, residents were encouraged to recycle more and one of Skye Valley's residents became the Victorian winner.

Home sites started at \$172,000 for a residential lot and they also offered premium park front lots which ranged between \$190,000 and \$265,000.

Peet, in conjunction with Frankston City Council and Melbourne Water, developed an innovative drainage solution, where stormwater was directed via a defined watercourse to the local catchment.

Conservation issues were addressed by designing road routes to go around tree locations, retaining 28 mature trees and six medium-size trees.

All sites have been sold, most within the first year of sales.

